**CIPD ACE Talk 2024**

00:00:00:18 - 00:00:01:51

Hi, my name is Chris Hogan.

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I'm here with the Open University at CIPD ACE.

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Pleased to be here to sharesome findings from our most recent

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report on unlocking productivity here in the UK.

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This is a real problem for the UKbecause for about 15 years now,

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we've been stagnating at just 0.5% growth,

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which is not keeping pacewith our international competitors.

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And it's causing real problemsfor our people and our organisations

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in terms of our living standards,in terms of our tax receipts,

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in terms of our abilityto invest in our public services.

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Our report tells usthat if we continue to grow

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at the same modest ratesthat were prior to 2008,

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real average earnings will be 11,000pounds a year higher than they are right now.

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And that's an opportunity lost

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for something that we all have a responsibility to look at addressing.

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So I've shared some findingsfrom our report

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in terms of what we identify as some of the barriers to productivity growth

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and also shared a few sawprovocations around

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some of the things that people mightwant to consider

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to keep productivity front of mindfor individuals and organisations.